

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable/movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8/ (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable/movable properties mortgaged/charged to the Secured Creditor, the **Physical/Symbolic possession** of which has been taken by the Authorized Officer of ARM branch, Pune of the Canara Bank, will be sold on "**As is where is**", "**As is what is**" and "**Whatever there is**" basis on **26.03.2021** for recovery of Rs.12,72,13,704.54 (as on 31/12/2020) plus further interest and charges due to the ARM branch, Pune of Canara Bank from M/s Vishal Pulp Converter Pvt Ltd (Borrower) Regd. Office at Gat no 55, on Jategaon Road, at Jategaon, Tal-Phulambri, Dist- Aurangabad – 431111 and Shri. Kakasaheb Punjaram Danve, and Smt. Vimal Kakasaheb Danve (Directors/Guarantors) of M/s Vishal Pulp Converter Pvt Ltd.

Details of full description of the immovable/movable properties, Reserve Price, EMD and last date to deposit EMD are as follows:

(All amounts in actual Rupees)

| Sl. No | Location & Details of the Properties  | Reserve Price  | EMD & last date to deposit EMD           | Known Encumbrance |
|--------|---|----------------|--|-------------------|
| 1      | Plot of Land along with Factory shed on Gat no 55 , on Jategaon Road, at Jategaon, Tal Phulambri, Dist Aurangabad admeasuring 8000 Sq. Mtr. of Shri KakasahebPunjaramDanve.<br><br>The Boundaries of the property are as follows:<br>East : Land of BhauMankape& Others<br>West : JategaonPhata road<br>North: Land of Mr. GovindaMankape<br>South: Land of Mr. Narayan Mankape<br><b>(Under Physical Possession of bank)</b> | 28,53,000.00   | 2,85,300.00<br>25.03.2021<br>by 5.00 p.m | Not known to bank |
| 2      | Machineries for 35 to 40 ton craft paper press section, Dryer section refiner.975 HP motor 300 TV & 600 TV vacuum pipes 5 ton steam boiler and other related machineries located at Gat no 55, on Jategaon Road, at Jategaon, Tal Phulambari, Dist Aurangabad 43111 in the name of M/s Vishal Pulp Converter Pvt Ltd.<br><b>(Under Physical Possession of bank)</b>   | 1,86,30,000.00 | 2,85,300.00<br>25.03.2021<br>by 5.00 p.m | Not known to bank |
| 3      | Factory Land & Building at Plot no J-1/5, MIDC Chikalthana Industrial Area admeasuring within Village limits of Jadhavwadi Tal & Distt Aurangabad of Shri Kakasaheb P Danve.<br>The Boundaries of the property are as follows:<br>East : Plot No J-1/6<br>South : MIDC Road<br>West : Plot no J-1/4<br>North: MIDC boundary<br><b>(Under Symbolic Possession of bank)</b>   | 84,32,000.00   | 2,85,300.00<br>25.03.2021<br>by 5.00 p.m | Not known to bank |

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2<sup>nd</sup> floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165 during office hours on any working day.

**Date: 06.03.2021**  
**Place: Pune**

**AUTHORISED OFFICER**  
**CANARA BANK**

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE**

1. Name and Address of the Secured Creditor : Canara Bank, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2<sup>nd</sup> floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165
2. Name and Address of the Borrower (s) M/s Vishal Pulp Converter Pvt Ltd  
Regd. Office at at Gat no 55, on Jategaon Road,  
At jategaon, Tal-phulambri, Dist- Aurangabad – 431111
- Name and Address of the Guarantor (s) : 1. Shri. Kakasaheb Punjaram Danve, Director  
House No 36, L-Sector, near HUDCO  
Corner, Yadav Nagar, N – 11, HUDCO,  
Aurangabad – 431001
2. Smt. Vimal Kakasaheb Danve, Director  
House No 36, L-Sector, near HUDCO  
Corner, Yadav Nagar, N – 11, HUDCO,  
Aurangabad -431001
3. Total liabilities as on 31.12.2020: : Rs.12,72,13,704.54 plus further interest, charges & taxes as applicable.
4. (a) Mode of Auction : E auction  
(b) Details of Auction service provider :
- M/s.CanbankComputerServicesLtd,Malleswaram,  
Bangalore. (Contact.no  
9480691777/8880531165/8898418010)Email-  
[eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)
- (c) Date & Time of Auction : **26.03.2021** (12.00 PM to 01.00 PM with unlimited Extensions of 5 minutes each)
- (d) Place of Auction : Online auction through [www.indianbankseuction.com](http://www.indianbankseuction.com)
5. Reserve Price : **For Property with Sr.No 1:** ₹ 28,53,000.00 (Rupees Twenty Eight Lakhs Fifty Three Thousand only)
- : **For Property with Sr.No 2:** ₹ 1,86,30,000.00 (Rupees One Crores Eighty Six Lakhs Thirty Thousand Only)
- : **For Property with Sr.No3:** ₹84,32,000.00 (Rupees Eighty Four lakhs Thirty Two Thousand Only)

**6. Other Terms and Conditions:**

a) Auction/bidding shall be only through “Online Electronic Bidding” through the website [www.indianbankseuction.com](http://www.indianbankseuction.com) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The properties can be inspected with prior appointment with authorized officer on **15.03.2021 to 19.03.2021** (11.00 AM to 3.00 PM).

c) The properties will be sold for the price which is more than the reserve price and the participating bidders may improve their offer further during the auction process.

d) EMD amount i.e. 10 % of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM branch, Pune OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM branch, Pune A/c No.3776296000003. IFSC Code: CNRB0003776 on or before **25.03.2021 by 5.00 p.m.**

e) Intending bidders shall hold a valid digital signature certificate and e mail address. For details with regard to digital signature please contact the service provider M/s. Canbank Computer Services Ltd, Bangalore (Contact no 9480691777/ 8880531165/ 8898418010, e- mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in))

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/Details on or before **25.03.2021 by 5.00 p.m to Canara Bank, ARM branch**, 1259, Deccan Gymkhana, Renuka Complex, 2<sup>nd</sup> floor, JangliMaharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165 by hand or by post/mail.

i) Demand Draft/Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledge ment receipt thereof with UTR No.

ii) Photocopies of PAN card, ID proof and address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25 % of bid amount.

iii) Bidders Name, Contact No, Address, E mail ID.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal [www.indianbankseauction.com](http://www.indianbankseauction.com) and get their User ID and password free of cost. Prospective bidder may avail online training on E – auction from the serviceproviderM/s.Canbank Computer Services Ltd, Bangalore (Contact nos. 9480691777/8880531165/8898418010, e-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)).

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiples of Rs.10,000/- for property at Sr. No. 1 and in multiples of Rs. 1,00,000/- for properties at Sr. No. 2 and 3.** The Bidder who submits the highest bid (above the Reserve Price) on the closure of "Online" auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The Successful Bidder shall deposit 25 % of the sale price (inclusive of EMD already paid) immediately on declaring him/her as the successful bidder and the **balance within 15 days from the date of confirmation of the sale by the secured creditor.** If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and properties shall forthwith be put up for sale again.

k) For Sale proceeds of Rs.50.00 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct **TDS at the rate 1 % on the Sale proceeds** and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST, registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the Internet but interested in participating the e auction, they can approach concerned Circle Office, Pune or ARM branch, Pune who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Canara Bank, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2<sup>nd</sup> floor, Jangli Maharaj Road, Pune – 411004. Phone No. 8600208688, 9557966005, 02025511027 & 25532165. or the service provider M/s. Canbank Computer Services Ltd, Bangalore (Contact nos. 9480691777/ 8880531165/ 8898418010, e-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in))

**Special Instructions/ Caution**

**Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Canara Bank nor Service Provider will be responsible for any lapses / failure (Internet Failure, power failure etc.) on the part of the bidder or vendor, in such cases. In order to ward-off such contingent situation bidders are required to make all the necessary arrangements / alternatives such as back-up power supply whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.**

**DATE: 06.03.2021  
PLACE: PUNE**

**AUTHORISED OFFICER  
CANARA BANK**